



Post Office Box 3125, Syracuse, New York 13220-3125

CERTIFICATE OF RECEIPT

FLEXIBLE PREMIUM (BONUS) ANNUITY

Please review the following highlights of your Annuity application and check the features and benefits for your understanding and satisfaction. Remember: This certificate is not the annuity contract but only a summary of the features. Only the annuity contract contains governing contractual provisions. Please read your contract carefully.

- I understand that my interest rate on the initial deposit is _____ % for one year.** Thereafter, additional interest rates may be declared once a year, depending on market conditions.
- I understand that the interest rate quoted above includes a _____ % bonus. Any additional deposits in the first contract year will include a _____ % bonus. Renewal rates at first contract anniversary and subsequent anniversaries will not include a bonus rate.
- The interest earnings left in the contract are tax-deferred; withdrawals of earnings prior to age 59 1/2 are taxable and may be subject to penalty tax. Interest may be withdrawn in full during the first contract year without penalty. After the first contract year, surrender charges will apply to withdrawals in excess of 10% of accumulated value at the beginning of the policy year. (Surrender charges for first six years: 7%-7%-7%-6%-5%-4%.)
- The guaranteed minimum interest rate on my annuity is 3%.
- If applicable, I am executing a 1035(a) tax-free exchange or tax-free transfer from an existing annuity or other contract to an annuity issued by First United American Life Insurance Company and I understand that the interest rate will be the rate in effect today for 60 days; otherwise it will be the rate in effect when the funds are received by First United American Life Insurance Company.
- I may make additions to my annuity. The minimum addition to my annuity is \$50.
- My principal (less withdrawals) is 100% guaranteed by First United American Life Insurance Company, a legal reserve life insurance company.
- I have included a check made payable to First United American Life Insurance Company for the purchase amount of \$_____.

Applicant Date

Licensed Representative Date

Applicant Date